



3 June 2016

Press Release

Memorandum of Understanding (MOU) between Qingdao Commerce Bureau of Shibe District (Qingdao), GAC Ventures Pte Ltd (GAC), International University Innovation Alliance (IUIA) and Sino-Singapore Investment-Innovation Platform (SSIIP) on the Financial Technology Accelerator and other collaborations

A MOU was signed between Qingdao Commerce Bureau of Shibe District (Qingdao), GAC Ventures Pte Ltd (GAC), International University Innovation Alliance (IUIA) and Sino-Singapore Investment-Innovation Platform (SSIIP) on 3rd June 2016.

Together, the 4 parties will work together to promote Singapore's efforts regarding the development of science and technology related to the financial, commercial, trade and other sectors within Qingdao to promote cooperation in the financial technologies, overseas market development, commercial trade, tourism, culture and related fields.

1. Start a new financial technology accelerator

A dedicated new financial technology accelerator acceleration platform, will be launched and used to accelerate cross-border forums, seminars, roadshows and international projects and the introduction of investment, etc., to promote scientific and technical cooperation, academic research and financial technology, accelerate the Block chain technology in the financial sector development and application.

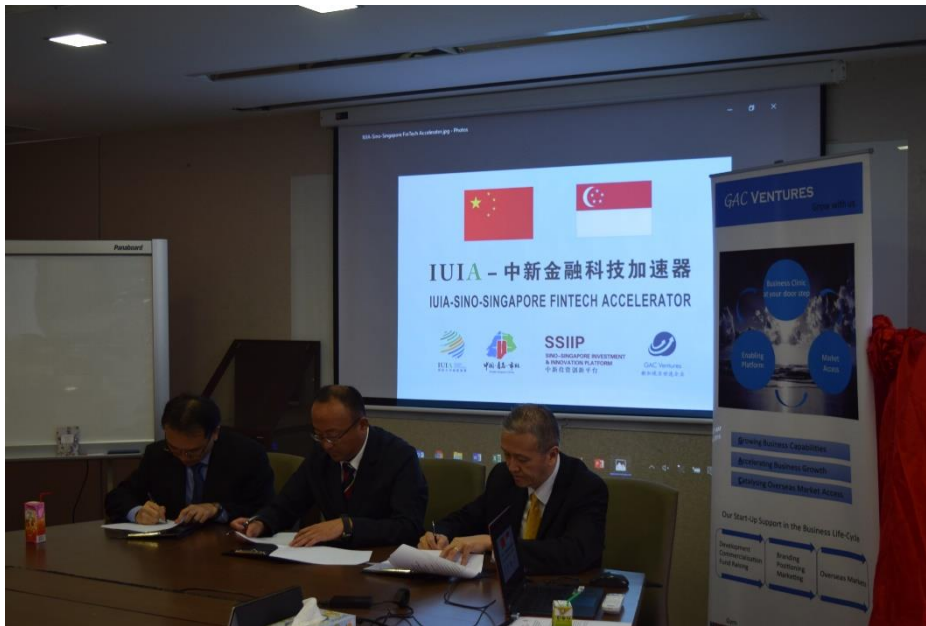
2. Other parts of cooperation

IUIA will host the Asian financial technology accelerator financial technology forum in Singapore, as the connection between technology companies and financial policies, markets, investment and financing platform, and actively promote the exchange of resources, information sharing, multilateral cooperation. The 4 parties will provide support and help.

In addition to the Forum, IUIA will hold training, seminars, exhibitions, business delegation visits and other forms of activities, and actively promote the value-added services related to the Quartet's plan, market, investment and finance.

3. With the consensus of the Quartet, this MOU may be revised, amended and modified, any interpretation of this MOU, implementation and application of the relevant differences or disputes through friendly consultations by the participants, does not involve any third party or international tribunal.

4. The date of signing of this MOU shall enter into force on 3 June 2016, as witnessed by representatives of the 4 parties. This memorandum is valid for three years, either party may terminate the first six months written notice of change or terminate this MOU in agreement.



MOU signing with Patrick Chan, Zhu Hongnian, Richard Lim at Central Chambers Law Corporations in Singapore on 3rd June 2016.



Unveiling of Financial Technology Accelerator Plaque with Richard Lim, Li Jianwei and Patrick Chan



Group photo with Qingdao officials, Richard Lim, Patrick Chan, Kelvin Lee, Goh Chin Teck

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Qingdao



Qingdao Commerce Bureau of Shibeiqingdao District, referred to as Qingdao.

Shibeiqingdao District is one of the main urban centers of Qingdao, with a coastline of 17.83 kilometers. The total area is 65.40 square kilometers and a population of 1069,000. In 2014, the State of Qingdao approved the comprehensive finance reform pilot project and Qingdao became China's only comprehensive financial reform pilot project. Qingdao International cruise port area is about 4 square kilometers, and they are planning a total construction area of 10 million square meters.

Qingdao is one of the three one hundred billion yuan project, the future will focus on the development of cruise tourism and international finance as the core of high-end services, to create "Chinese North Cruise Center" and "Cruise home port of Northeast Asia." IUIA will establish the "Sino-Singapore financial technology incubator", located on the inner harbor of Qingdao International cruise center.

GAC Ventures Pte Ltd

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GAC Ventures



GAC Ventures (<http://www.gacventures.com>) is a technology aggregator with a special focus on cleantech, energy, environment and ICT. The company aims to be the platform for corporate collaboration and open innovation. The team has strong background in Clean and Low Carbon Technology, and is experienced in incubation and acceleration programmes.

GAC operates Growth Acceleration Centres (GAC) in Singapore that offers physical space and facilities, business and technology tools, as well as growth acceleration support for both early stage startups and growth stage SME companies. Regionally, it is part of the GYRA consortium involved in the development of a pilot Creative, Greentech and Soft Infrastructure cluster at Clark Green City in Philippines.

GAC is behind the **Cleantech Marketplace Forum (CTMF)** connecting clean technologies with investment, financing, projects and markets across the region. It currently facilitates projects across different cleantech sectors including renewable, energy efficiency, waste management, environmental pollution control, water, sustainable agriculture, sustainable transport, control, water, sustainable agriculture, sustainable transport, etc. seeking investment and financing.

Its associate company VisionEdge Technologies (VT) is the IAIR Awards 2014 winner for “the Best Company for Sustainability - Cleantech South East Asia” and the implementation consultant for Asian Development Bank (ADB)’s Low Carbon Technology Marketplace for Asia Pacific.

IUIA



International University Innovation Alliance (IUIA) (www.TheIUIA.ORG) was established in early 2015 in Beijing supported by:

- China Investment Promotion Agency of Ministry of Commerce
- Torch High Technology Industry Development Center of Ministry of Science and Technology (MOST)
- Science and Technology Development Center of Ministry of Education, and
- Beijing Financial Assets Exchange

IUIA promotes overseas incubation with top universities, incubators, research institutions globally and helps to accelerate the commercialization of research and innovative technologies of these companies via its own incubators, venture accelerators and National High-Tech Parks in China. The ultimate objective is to grow these companies for global market access.

SSIIP

SSIIP

SINO-SINGAPORE INVESTMENT
& INNOVATION PLATFORM

中新投资创新平台

Sino-Singapore Investment & Innovation Platform Pte Ltd (“SSIIP”) is a boutique consultancy outfit located in Singapore specialized in assisting Chinese Business & HighTech Parks and their companies in attracting foreign capital investment by effectively promoting “foreign capital” and “talent recruitment” as well as to encourage qualified Chinese companies to invest abroad in order to implement the “going out” and “bringing in” two-way economic development strategy of China.

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